

**Economic Development Authority Of the
City of Winchester
Board of Directors Meeting**

AGENDA

Tuesday, January 21, 2020

8:00 a.m.

Exhibit Hall- 4th Floor Rouss City Hall

- I. Call to Order and Determination of Quorum
- II. Review and Approval of Minutes from December 17, 2019
- III. Review and Approval of Financial Report ending December 31, 2019
- IV. Executive Director Report
 - a. Mid-Year Budget Review
- V. Closed meeting pursuant to Section 2.2-3711(C)(A)(3) of the Code of Virginia (1950, as amended) for the discussion and consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where a discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority.
- VI. New Business
 - a. Revolving Loan Application Review
- VII. Old or Other Business
- VIII. Adjournment

The next regular meeting will be scheduled for Tuesday, February 18, 2020 in the 4th Floor Exhibit Hall of Rouss City Hall.

Economic Development Authority Meeting of the City of Winchester, Virginia

Meeting Minutes

DATE: December 17, 2020

TIME: 8 a.m.

LOCATION: Bonnie Blue Southern Market and Bakery

MEMBERS:	<u>Present</u>	<u>Absent</u>
Douglas R. Toan	<u>X</u>	<u> </u>
Lauri M. Bridgeforth	<u>X</u>	<u> </u>
Jeffery B. Buettner	<u>X</u>	<u> </u>
Tim Painter	<u>X</u>	<u> </u>
Cary Craig	<u>X</u>	<u> </u>
Addie Lingle*	<u>X</u>	<u> </u>

ALSO ATTENDING: Shawn Hershberger, Executive Director, Eden Freeman, City Manager, Amy Simmons, Communications Director, and Shirley Dodson, Business and Community Development Manager.

*Addie Lingle participated in the meeting via mobile phone due to an overseas work conflict. Ms. Lingle requested permission from Mr. Hershberger a week prior and Mr. Hershberger informed Chairman Buettner.

SUBJECT: **Call to Order and Determination of Quorum**

HIGHLIGHTS: Chairman Buettner called the meeting to order at 8:05 a.m.

SUBJECT: **Review and Approval of Minutes from the November 19, 2020 Meeting**

HIGHLIGHTS: The minutes of the Meeting held on November 19, 2020 were unanimously approved upon motion duly made by Mr. Toan and seconded by Mrs. Bridgeforth.

SUBJECT: **Review and Approval of Financial Report for the Period Ending November 30, 2019**

HIGHLIGHTS: Ms. Dodson reported that staff is working with the loans that are past-due. She noted that the final check for the demolition at Kent & Piccadilly was deposited by Dehaven and there was a check to the Bright Box for the sponsorship of an entertainment mixer (\$400). The Financial report for the period ending November 30th, 2019

was unanimously approved upon motion duly made by Mr. Toan and seconded by Ms. Lingle.

SUBJECT: Executive Director Report

HIGHLIGHTS: Mr. Hershberger reported that he attended a meeting of real estate agents to discuss trends that they are seeing in the Winchester market. The agents told Mr. Hershberger that parking downtown was very desirable for residential units, and there was also a desire for more office space downtown.

Mr. Hershberger reported that Erik Wishneff expressed interest to pay off the \$200, 000 Taylor Hotel Landlord Loan and he will send a check in the next few weeks.

SUBJECT: New Business

HIGHLIGHTS: There was no New Business to report.

SUBJECT: Old and Other Business

HIGHLIGHTS: There was no Old Business to report.

SUBJECT: Next Meeting

HIGHLIGHTS: The next regular meeting of the Authority is scheduled for January 21, 2020 in the 4th floor Exhibit Hall of City Hall at 8:00 a.m.

ADJOURNMENT: There being nothing further, the meeting was adjourned upon motion duly made by Mrs. Bridgeforth and seconded by Mr. Craig.

Minutes respectfully submitted by:

Shirley Dodson, Business & Community Development Manager